

Bankwest Hidden Costs Report 2023

Western Australian attitudes and experiences of Financial Abuse.



36% of Western Australian adults have experienced or know someone who has experienced Financial Abuse.



The research also revealed that **four in five** Western Australians agree that Financial Abuse is a widespread problem in Australia.



(or one-in-six) of men

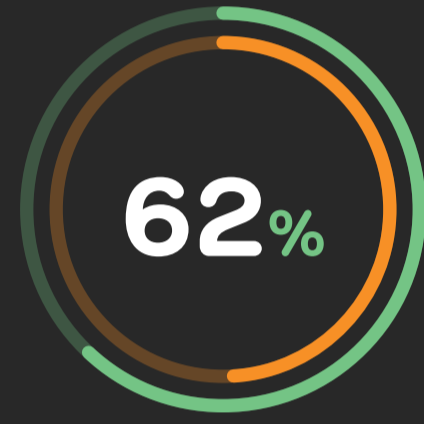
and



(or one-in-ten) of women

admit to having been a perpetrator.

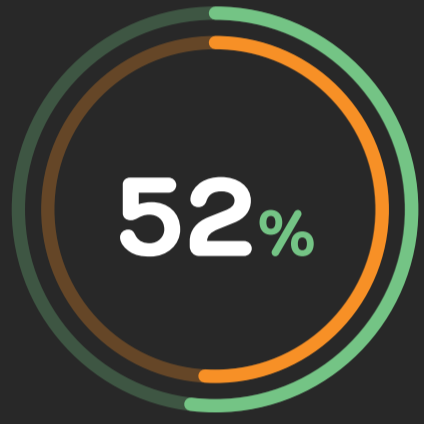
Of those Western Australians who have experienced Financial Abuse, the most common behaviours experienced include:



62%

49% in 2022

A perpetrator who uses all their partner's wages for household expenses, while spending their own money only on themselves.



52%

51% in 2022

A perpetrator who refuses to contribute financially to their household.



50%

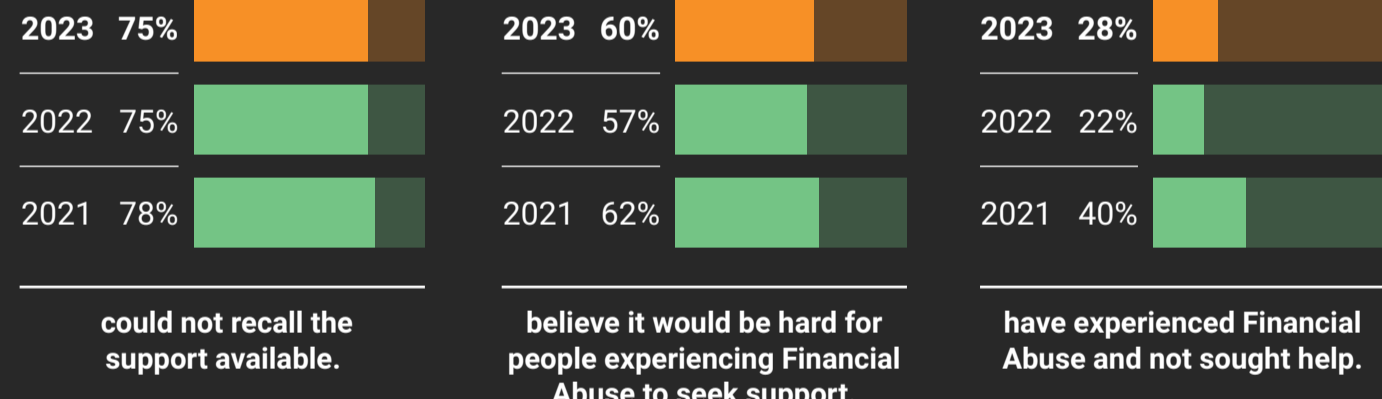
47% in 2022

A perpetrator who has complete control of your money.

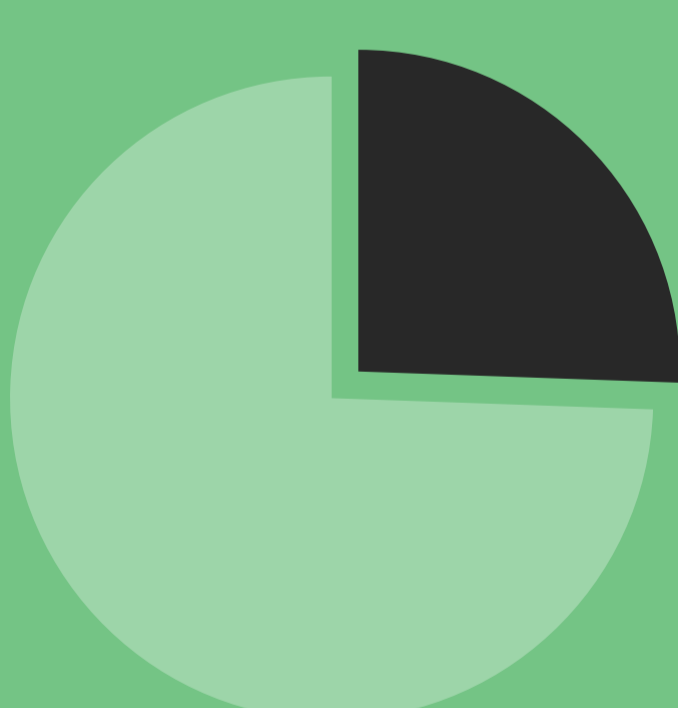
● 2022 ● 2023

While almost all (99%) WA residents were familiar with the term 'Family and Domestic Violence', the research also suggested Western Australians were becoming more familiar with 'Financial Abuse', with more than nine in 10 (93%) familiar with the term, up from (91%) in 2022.

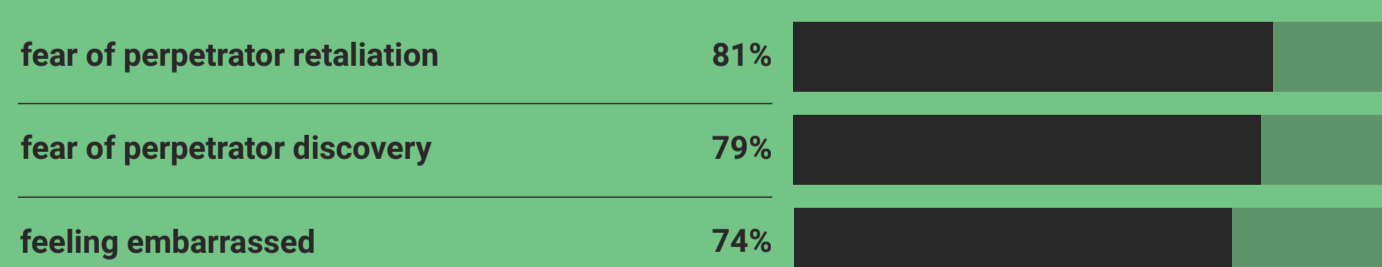
Proportion of Western Australian adults who ...



Leading barriers.



A third (34%) of women who had experienced Financial Abuse had not sought support because:



Male respondents (9%) were twice as likely as females (5%) to admit having unknowingly committed Financial Abusive.



Men were on average 14% less likely than women to correctly identify listed behaviours as examples of Financial Abuse.



Men (37%) were more likely than women (35%) to report having experienced Financial Abuse.

Community perception of Financial Abuse

